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Christian Bustamante

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Current Employment

2019– **Senior Economist**, *Bank of Canada*, Ottawa, Canada, August 2019 to present.

Education

2019 **Ph.D. Economics**, *Ohio State University*, Columbus, Ohio, May 2019.
Dissertation: Essays in Heterogeneous Agent Monetary Economics
Committee: Julia K. Thomas (advisor), Aubhik Khan, Kyle Dempsey

2014 **M.A. Economics**, *Ohio State University*, Columbus, Ohio, August 2014.

2011 **M.A. Economics**, *Universidad de los Andes*, Colombia, March 2011.

2009 **B.A. Economics**, *Pontificia Universidad Javeriana Cali* (with honors), Colombia, May 2009.

Publications

2023 **The Long-Run Redistributive Effects of Monetary Policy**, *Journal of Monetary Economics*, 140: 106–123.

2023 **The Contribution of Firm Profits to the Recent Rise in Inflation**, (with Panagiotis Bouras, Xing Guo, and Jacob Short), *Economics Letters*, 233: 111449.

2015 **Countercyclical Reserve Requirements in a Heterogeneous-Agent and Incomplete Financial Markets Economy**, (with Franz Hamann), *Journal of Macroeconomics*, 46: 55–70.

Working Papers

Available at http://cbustamante.co/research.

Debt Overhang, Monetary Policy, and Economic Recoveries After Large Recessions, (February 2020).

Work in Progress

Monetary Policy, Wealth Inequality, and Lifecycle Dynamics, (with Heejeong Kim, and Eunseong Ma).

The Household Credit Channel and The Heterogeneous Transmission of Monetary Policy, (with Katya Kartashova, Soyoung Lee, and Alexander Ueberfeldt).

On the Sources of Ex-Ante Firm Heterogeneity, (with Xing Guo, and Thomas Pugh).

Protectionism, International Trade, and Inequality, (with Heejeong Kim).

Policy Publications

2023 **The Contribution of Firm Profits to the Recent Rise in Inflation**, (with Panagiotis Bouras, Xing Guo, and Jacob Short), *Bank of Canada Staff Analytical Note*, 2023-12.

2022 **Heterogeneity and Monetary Policy: A Thematic Review**, (with Felipe Alves, Xing Guo, Katya Kartashova, Soyoung Lee, Thomas Pugh, Kurt See, Yaz Terajima, and Alexander Ueberfeldt), *Bank of Canada Staff Discussion Paper*, 2022-2.

Previous Working Papers

2012 **Constant-Interest-Rate Projections and their Indicator Properties**, (with Luis E. Rojas), *Borradores de Economía*, No. 696, Banco de la República.

Previous Employment

2009–2013 **Economist**, *Macroeconomic Modelling Department, Banco de la República (Central Bank of Colombia)*, Bogotá.

2009–2009 **Economist**, *Department of Financial Research, Colombian Banking Association (Asobancaria)*, Bogotá.

2008–2009 **Research Assistant**, *Macroeconomic Modelling Department, Banco de la República (Central Bank of Colombia)*, Bogotá.

2007–2008 **Research Assistant**, *Research Group on Applied Microeconomics and Experimental Methods, MIMEX, Pontificia Universidad Javeriana*, Cali.

Seminars and Conference Presentations

2024 Latin American Meeting of the Econometric Society (Montevideo, Uruguay).

2023 Society for Economic Dynamics Annual Meeting (Cartagena, Colombia), European Summer Meeting of the Econometric Society (Barcelona School of Economics), Lisbon Macro Workshop (Católica Lisbon).

2022 Canadian Economics Association Conference (Carleton), North American Summer Meeting of the Econometric Society (U of Miami), Society for Economic Dynamics Annual Meeting (Wisconsin), European Summer Meeting of the Econometric Society (Bocconi).

2021 Latin American Meeting of the Econometric Society (Virtual), Banco de la República (Colombia, Virtual).

2020 World Congress of the Econometric Society (Virtual), Congress of the European Economic Association (Virtual).

2019 Louisiana State University, HEC Montréal, Bank of Canada, Federal Reserve Bank of Kansas City, CIREQ - Concordia University, North American Summer Meeting of the Econometric Society (U of Washington).

2018 North American Summer Meeting of the Econometric Society (UC Davis).

2017 Midwest Macroeconomic Meetings (U of Pittsburgh).

2012 Annual Meeting of the Central Bank Researchers Network of the Americas - CEMLA (Montevideo).

Discussions

2023 Lisbon Macro Workshop (Católica Lisbon), "Aggregation Across Each Nation: Aggregator Choice and Macroeconomic Dynamics", by Noëmie Lisack, Simon Lloyd, and Rana Sajedi. September, 2023.

2022 Canadian Macro Study Group (UQAM), "Corporate Debt Maturity Matters for Monetary Policy", by Joachim Jungherr, Matthias Meier, Timo Reinelt, and Immo Schott. November, 2022.

Refereeing

Economic Inquiry · Journal of Money, Credit and Banking · Journal of Political Economy Macroeconomics · Journal of International Money and Finance · Review of Economics and Statistics.

Fellowships, Awards, and Honors

- Dice Dissertation Fellowship, Department of Economics, Ohio State University, 2018.
- University Fellowship, Graduate School, Ohio State University, 2013-2014.
- Graduated with Honors (ranked first), Pontificia Universidad Javeriana Cali, May 2009.

Teaching Experience

- Teaching Assistant (Ohio State):
  - PhD Macro Theory IB: Fall 2015-17 (Prof. Julia Thomas).
  - PhD Macro Theory IIA: Spring 2016-18 (Prof. Stefania Albanesi, Prof. Sanjay Chugh, Prof. Kyle Dempsey).
  - Introduction to Microeconomics (Undergrad), Spring 2015 (Prof. Ida Mirzae).
- Teaching Assistant (Previous Experience):
  - Universidad de los Andes: DSGE Modelling: Theory and Practice (Grad), Microeconomics 3 (Undergrad).
  - Pontificia Universidad Javeriana Bogotá: Macroeconometrics, Macroeconomic Theory (Grad).
  - Pontificia Universidad Javeriana Cali: Macroeconomics 1, Macroeconomics 2, Microeconomics 2 (Undergrad).
- Instructor:
  - Central Bank of Guatemala: Applied Dynamic Macroeconomics, 2012 (Grad).

Computational Skills

Software, Programing Languages: Fortran (with OpenMP and MPI), MATLAB, Julia, R, Stata.

Languages

Spanish **Native**
English **Fluent**